

Fagen, Inc. is proud to serve as the balance-of-plant contractor on two important wind projects in Floyd County, Texas. The Cotton Plains Wind Farm (50.4MW) and the Old Settler Wind Farm (151.2 MW) will be part of a dual clean energy system (wind and solar) which will supply energy to Fort Hood, the largest active-duty armored post in the United States, and an additional 51,000 average homes. The projects are being managed by Apex Clean Energy (Apex) and Northleaf Capital Partners (Northleaf). We are honored to partner in this unique project which increases our country's energy self-sufficiency and benefits one of our military posts. For more information, please read the announcement from Apex, released to the press on July 14, 2016.

Apex Completes Transaction Enabling U.S. Army's Largest Renewable Energy PPA

Charlottesville, VA – July 14, 2016 – Apex Clean Energy (Apex) is pleased to announce the sale of a majority ownership stake in a 217 MW renewable energy portfolio to Northleaf Capital Partners (Northleaf), a leading independent global private markets manager, with more than \$7 billion in infrastructure and private equity commitments under management.

The portfolio consists of the 50.4 MW Cotton Plains Wind and 151.2 MW Old Settler Wind facilities in Floyd County, Texas. In a deal announced in January, the Defense Logistics Agency, on behalf of the Army, will purchase the power from Cotton Plains Wind to supply energy to Fort Hood. Old Settler Wind will generate enough clean electricity to power an additional 51,000 average U.S. homes. Apex will provide asset management services for all facilities.

Fagen, Inc. is serving as the balance-of-plant contractor on the wind projects, and Phoenix Solar is leading construction of the solar component. Once complete, the wind projects will comprise a combined 84 GE 2.4 MW turbines.

“Direct investments in fully contracted wind and solar assets are on strategy for Northleaf’s program, as they offer predictable long-term cash flows and returns for our investors,” said Jared Waldron, director at Northleaf. “The partnership with Apex is very strategic to us, given its track record as a leading renewable energy company. We look forward to maintaining a productive and long-term relationship with Apex.”

“Apex is proud to help Fort Hood, the largest active-duty armored post in the United States, increase its energy resiliency and help accelerate our nation’s overall shift to clean energy,” added Mark Goodwin, president of Apex. “The project achieves a number of ‘firsts,’ with on-site solar and off-site wind creating a hybrid solution to provide more than 50% of the annual load at Fort Hood, and at the same time saving taxpayers an estimated \$168 million in direct energy costs over the life of the project.”